



Tacoma Longshoremen Credit Union

LOAN RATES

Rates and Terms in effect as of November 1, 2023 and are subject to change without notice.

<u>Loan Type</u>	<u>APR*</u>	<u>Payment Example</u>
Share Covered	Share Savings Rate +2.00%	\$1000 loan at 3.00% for 12 months - \$84.68/month
Credit Builder	Share Savings Rate +2.00%	\$1000 loan at 3.00% for 12 months - \$84.68/month
Signature/Unsecured	36 months or shorter 12%	\$15000 loan at 12.00% for 36 months - \$498.09/month
New Vehicles (3yr old and newer)		
- 0% down payment	48 months or shorter 5.74%	\$20000 loan at 4.74% for 48 months - \$458.19/month
	49 – 72 months 6.74%	\$20000 loan at 5.74% for 72 months - \$328.99/month
- 10% down payment	48 months or shorter 5.49%	\$20000 loan at 4.49% for 48 months - \$455.94/month
	49 – 72 months 6.49%	\$20000 loan at 5.49% for 72 months - \$326.64/month
	84 months 6.99%	\$20000 loan at 5.99% for 84 months - \$292.16/month
- 20% down payment	48 months or shorter 4.99%	\$20000 loan at 3.99% for 48 months - \$458.19/month
	49 – 72 months 6.24%	\$20000 loan at 5.24% for 72 months - \$324.31/month
	84 months 6.74%	\$20000 loan at 5.74% for 84 months - \$289.67/month
Used Vehicles (4yrs and older)		
- 0% down payment	48 months or shorter 6.74%	\$20000 loan at 5.49% for 48 months - \$464.99/month
	49 – 72 months 7.74%	\$20000 loan at 6.74% for 72 months - \$338.58/month
- 10% down payment	48 months or shorter 6.49%	\$20000 loan at 5.24% for 48 months - \$462.72/month
	49 – 72 months 7.49%	\$20000 loan at 6.49% for 72 months - \$336.19/month
	84 months 7.99%	\$20000 loan at 6.99% for 84 months - \$301.85/month
- 20% down payment	48 months or shorter 5.99%	\$20000 loan at 4.99% for 48 months - \$460.45/month
	49 – 72 months 7.24%	\$20000 loan at 6.24% for 72 months - \$333.82/month
	84 months 7.74%	\$20000 loan at 6.74% for 84 months - \$299.41/month

Recreational Vehicles

Vehicle loan rates apply. See Important Loan and Conditions for more details.

Home Equity

TLCU offers a variety of fixed rate mortgage products. For more information contact the Loan Officer.

Important Loan Terms and Conditions

Membership in the Tacoma Longshoremen Credit Union is required. *APR = Annual Percentage Rate. All rates and financing are based on the applicant's credit worthiness and the term of the loan. Rates are subject to change without notice.

Share Secured & Credit Builder Loans: Loans limited to the amount of shares pledged. APR will be the last dividend rate declared plus 2.0%.

Signature/Unsecured Loans: Loan terms range between 1 – 36 months.

Auto Loans: New Auto Loans are defined as 3 years old or newer. Used Autos are defined as vehicles over 3 years in age. Loan terms range between 1-84 months. LTV based on J.D. Powers used retail for private party sales or total purchase price on dealer purchase order.

RV Loans/Sea Doo's, Jet Skis, Snowmobiles: Loan terms range between 1-72 months. Maximum terms depending on loan amount. Higher loan amounts and longer terms require 10% - 20% down payment. LTV based on J.D. Powers used retail for private party sales or total purchase price on dealer purchase order.

RV Loans/Boats, 5th Wheels, Travel Trailers, Motorcycles, Farm equipment, etc...: Loan terms range between 1-96 months and down payments vary 10% - 20% depending on loan amount and term. LTV based on J.D. Powers used retail for private party sales or total purchase price on dealer purchase order.

RV Loans/Motorhomes and Airplanes: Loan terms range between 1 – 180 months. Maximum terms depending on loan amount and higher loan amounts and longer terms require 10% - 20% down payment. LTV based on J.D. Powers used retail for private party sales or total purchase price on dealer purchase order.

Statement of the Military Annual Percentage Rate (MAPR)

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account). Please call 253-272-2161 for more information.

Rates and Terms in effect as of April 24, 2023 and are subject to change without notice.

